

ISSUANCE CERTIFICATE

Reference is made to the terms and conditions relating to Senior Secured Callable Floating Rate Notes due 2026 issued by PHM Group Holding Oyj on 15 December 2022, 29 June 2023 and 26 October 2023 and as amended on 5 September 2023 with ISIN FI4000541685 (the “**Terms and Conditions**”)

We hereby confirm the issuance of further Subsequent Notes as follows:

Issue Date: 20 March 2024

Issue price: 104.25 per cent. of the Nominal Amount

Nominal Amount of the Subsequent Notes: EUR 35,000,000

Total Nominal Amount of the Notes: EUR 300,000,000 in aggregate

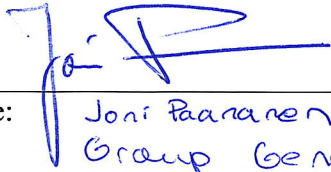
The Terms and Conditions shall apply to the above Subsequent Notes. This certificate is a Finance Document.

In Helsinki, on the 11th day of March 2024

[Signature on the following page]

PHM GROUP HOLDING OYJ

as Issuer

A handwritten signature in blue ink, appearing to read 'Joni Paananen', written over a horizontal line.

Name: Joni Paananen
Title: Group General Counsel