

## ISSUANCE CERTIFICATE

Reference is made to the terms and conditions relating to Senior Secured Callable Fixed Rate Notes due 2026 issued by PHM Group Holding Oy (the “**Terms and Conditions**”)

We hereby confirm the issuance of Subsequent Notes as follows:

Issue Date: 1 February 2022

Issue price: 102 per cent. of the Nominal Amount

Total Nominal Amount: EUR 340,000,000 in aggregate

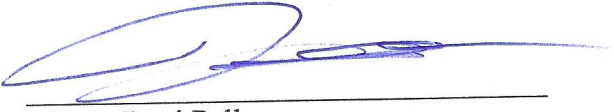
The Terms and Conditions shall apply to the above Subsequent Notes. This certificate is a Finance Document.

In Helsinki, on the 25 day of January 2022

*[Signature on the following page]*

**PHM GROUP HOLDING OY**

as Issuer

A handwritten signature in blue ink, consisting of a large, stylized initial 'P' followed by a series of horizontal strokes.

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Name: Petri Pellonmaa  
Title: Authorised signatory